

95. http://evfta.moit.gov.vn/default.aspx?page=news&do=detail&category_id=13caec66-a1f8-4b9c-9066-b25657f4d36d&id=a5b4e6e7-273c-42cc-b3ba-214533ff236a

Press release on the National Assembly's issuance of a resolution approving the EU-Vietnam Free Trade Agreement (EVFTA)

At the 9th Session, the XIV National Assembly officially issued Resolution No. 102/2020 / QH14 dated June 8, 2020 on the ratification of the Free Trade Agreement between Vietnam and the European Union (EVFTA). Specifically, the National Assembly ratified all documents of the EVFTA Agreement with 17 Chapters, 8 Annexes, 2 Protocols, 2 Memoranda of Understanding and 4 Joint Declarations covering many issues including: trade in goods (including general regulations and market access commitments), rules of origin, customs and trade facilitation, phytosanitary measures and food safety (SPS), technical barriers in trade (TBT), trade in services (including general provisions and market opening commitments), investment, trade remedy, competition, State-owned enterprises, Government procurement, ownership intellectual, commercial and sustainable development, cooperation and capacity building, legal - institutional. In addition, the National Assembly also approved the application of the EVFTA Agreement to the UK from the date of entry into force of the EVFTA Agreement to the end of December 31, 2020 (with an extension of up to 24 months in accordance with the agreement between Wang United Kingdom and European Union about the United Kingdom leaving the European Union). Attached to the Resolution is a list of the provisions of EVFTA that is applied directly by Vietnam when implementing the Agreement and the list of legal documents that need to be amended and supplemented to ensure compliance with the provisions of the Agreement.

As such, Vietnam has completed domestic legal procedures for ratifying the Agreement. Next, Vietnam will inform the EU about the completion of internal procedures and agree with the EU on the date of entry into force of the EVFTA Agreement. As a rule, EVFTA shall enter into force on the first day of the second month following the month in which the Parties have notified each other of the completion of their respective legal procedures for entry into force of this Agreement; or the Parties may agree to choose another date to put the Agreement into effect.

Vietnam's National Assembly's adoption of the EVFTA Approval Resolution marks a milestone in the long way of negotiating, signing, and completing the ratification of the EVFTA Agreement. In the process, with the Party's and the State's very high political efforts, efforts and determination as well as a smooth and effective coordination among all levels and sectors, the EVFTA Agreement is expected to raise the relationship. Bilateral trade relations between Vietnam and the European Union to a new height in particular and promote Vietnam's international economic integration in general, contributing to the country's renovation and modernization. /.